

WSD acquires Solvians, a leading German provider of market data and portals for the structured products industry

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WSD, a structured products software provider, backed by Bowmark Capital, has acquired **Solvians**, a leading Germany-based technology company with a focus on market data and portals for the structured products industry.

The combination of the two companies will create a market-leading provider of structured products software solutions with strong capabilities in document generation, workflow automation, data management, regulatory filings and webbased portals. The group will have a global presence with more than 200 employees in the United States, the United Kingdom, Germany, Switzerland and the Asia-Pacific region, and is well-positioned to serve the needs of Tier 1 investment banks globally. The transaction is an important milestone in WSD's strategy to offer its clients straight-through processing across the entire structured products value chain.

The combined group will be led by Mathias Strasser in his role as CEO. Thomas Schwanhäuser, the founder and CEO of Solvians, will step down from his function to pursue other interests.

Mathias Strasser, CEO of WSD, said: "We are delighted to welcome Solvians and their exceptional team to the WSD family. Integrating Solvians' technology and expertise into the WSD platform will significantly enhance our automation capabilities and data coverage, delivering our clients a more complete structured products solution and enhanced hosting offering. I would like to thank Thomas for his numerous contributions to the structured products industry and his support in making this transaction happen."

Thomas Schwanhäuser, CEO of Solvians, said: "I am excited about the future of Solvians as an important part of the WSD group. The combination of the two companies will strengthen WSD's offering and diverse international client base. I look forward to supporting the group in my capacity as a shareholder."

Tom Shelford, partner of Bowmark, commented: "Thomas has built an exceptional business and we are excited to support its next phase of growth. This combination of WSD and Solvians creates one of the leading structured products solutions providers to Tier 1 banks and the broader industry. It also accelerates WSD's strategy to become the leading global provider in structured products automation software, in line with growing client demand for a specialist provider of scale."

For further information, please contact Renu Gogna at info@wsd.com or on +44 (20) 3865 2356.

Notes to editors:

WSD is a leading provider of SaaS-based technology solutions for manufacturers of structured products and OTC derivatives, encompassing all aspects of the process from pre-trade workflows to order management, document production, data dissemination to exchanges, data vendors and the buy-side, as well as lifecycle management. WSD also operates RegXchange, an industry utility connecting the sell-side and buy-side for regulatory data, and Transparitrade, a white-labeled client-facing multi-issuer platform.

Solvians is a leading data exchange hub for the structured products industry and a provider of capital markets technology solutions. Solvians offers its clients bespoke solutions in relation to data management and dissemination and the issuance and marketing of structured products. This includes the design and operation of websites and mobile applications for marketing purposes, along with automated calculations, validations and workflows as well as satisfying related regulatory requirements. Solvians also operates the DataHub and QuoteHub, which are two data exchange models connecting the sell side and buy side for static and market data.

Bowmark Capital is a leading UK private equity firm that invests in services and technology companies valued at up to £300 million. Established in 1997, Bowmark manages and advises funds of more than £1.7 billion and have made more than 50 investments. With its strategic support and capital, Bowmark works in partnership with management teams to accelerate growth and build exceptional businesses. Bowmark Capital LLP is authorised and regulated by the Financial Conduct Authority.

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