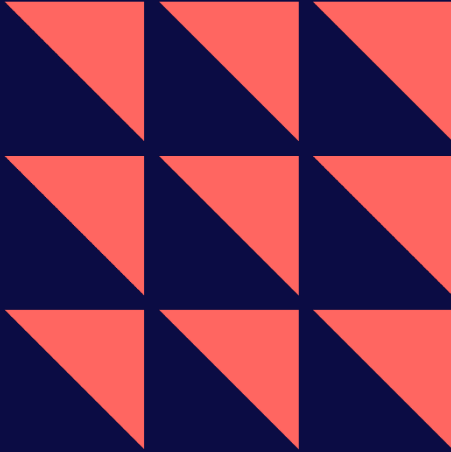




# Responsible Investment Exclusion Policy

May 2025

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Bowmark Capital Partners VII, L.P. (the “**Fund**”) promotes environmental and social characteristics for the purpose of Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “**SFDR**”).

For the purpose of compliance with Article 8 of the SFDR, the Fund will not invest in services and technology companies that generate more than 20% of annual revenue from the provision of services to, or development of products for the purpose of, the following economic activities:

- › **Energy Sector:** Thermal coal extraction and coal-fired power generation; or exploration, extraction and refining of oil, gas and other non-renewable natural resources, other than where this is to support decarbonisation;
- › **Weapons:** Production, supply or distribution of firearms and ammunition (including sellers and manufacturers); production, supply or distribution of controversial weapons (including manufacturers of military-style firearms made available for civilian use, weapons of mass destruction and/or weapons such as cluster bombs, anti-personnel mines, chemical or biological weapons); and military contracting;
- › **Entertainment:** Adult entertainment (including pornography, adult material or sexual exploitation); physical in-person casinos; and online gaming platforms (excluding for educational purposes);
- › **Drugs and Tobacco:** Tobacco production or distribution; trade of recreational cannabis; and opioid manufacturing or distribution;
- › **Services:** Life termination services; and sub-prime lending; and
- › **Animals:** Production of cosmetics, medication, etc. involving testing on animals; and trade in endangered or protected wildlife.